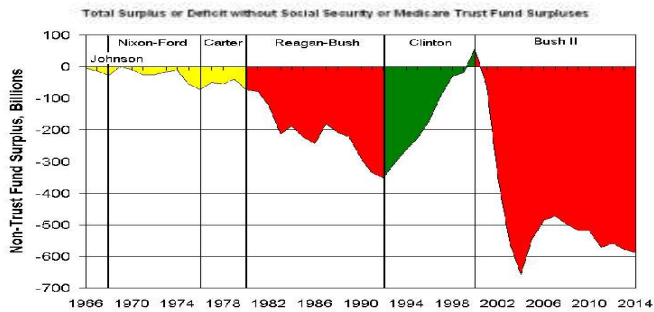
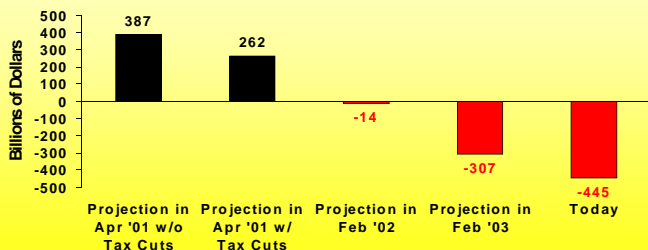


A Fiscal Opportunity Lost



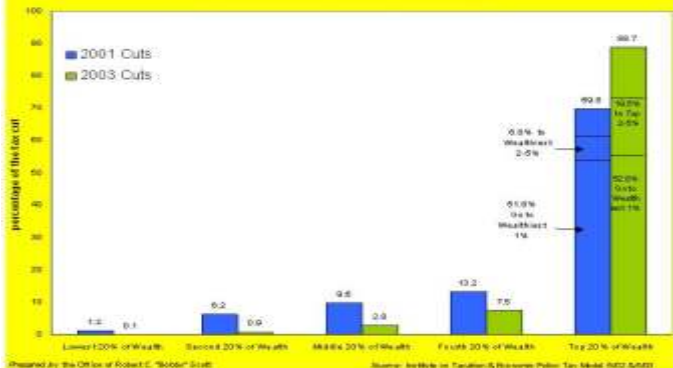
With New OMB Estimates, 2004 Budget Gets Worse

Surplus or Deficit Estimates for Fiscal Year 2004



Prepared by the House Budget Committee Democratic Staff Source: OMB updated 07/30/04

Tax Cuts Go to the Wealthiest Americans



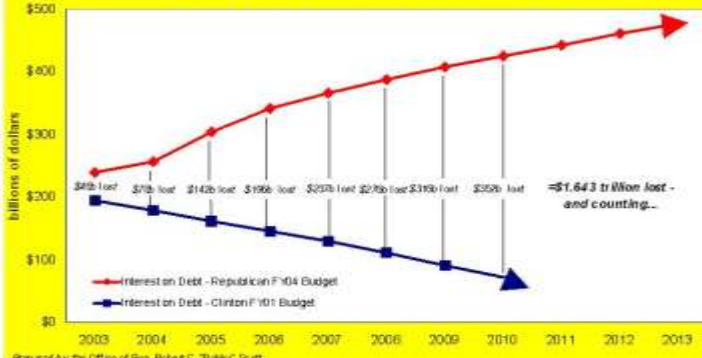
Prepared by the Office of Robert C. "Bobby" Scott Source: Institute on Taxation & Economic Policy, Tax Model 10/22/03/03

How Much of a Tax Cut Did You Get



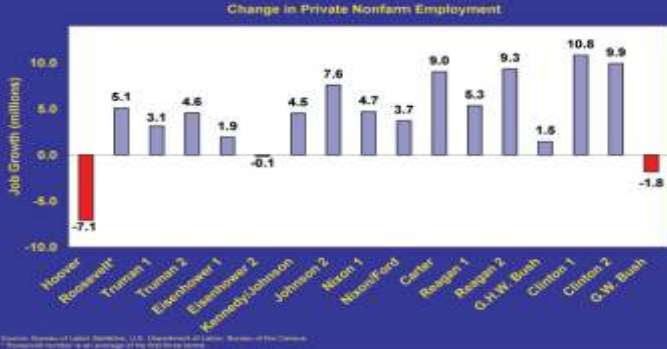
Prepared by the Office of Robert C. "Bobby" Scott Source: Tax Policy Center

Interest on Debt Explodes under Republican's Budget



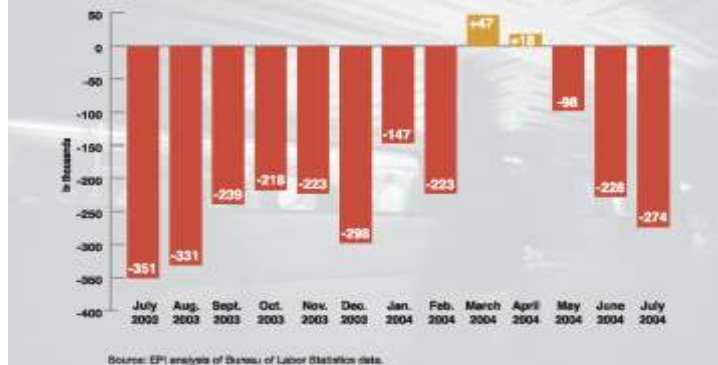
Prepared by the Office of Rep. Robert C. "Bobby" Scott

Bush Economic Record Largest Job Loss Since the Depression



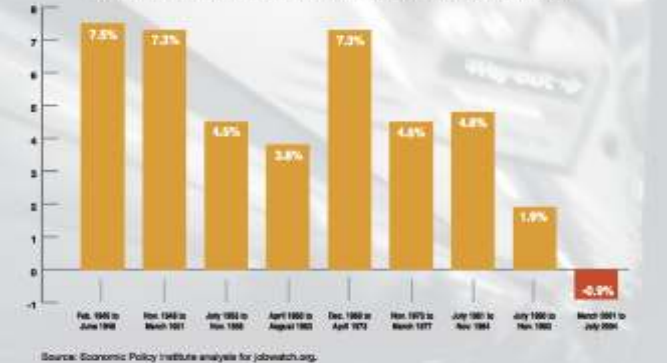
Source: Bureau of Labor Statistics, U.S. Department of Labor, Bureau of Economic Analysis, Bureau of Economic Analysis, as a percentage of the 1929 level

Difference between actual and projected monthly job growth



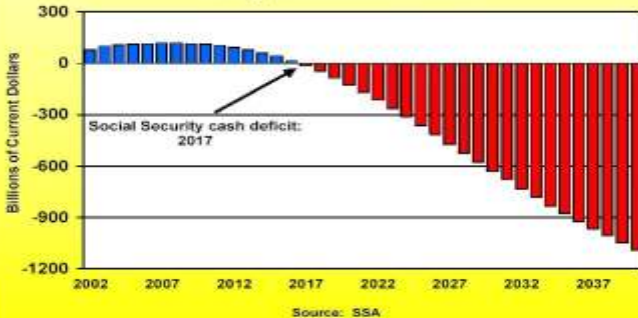
Source: EPI analysis of Bureau of Labor Statistics data.

Change in total employment, 40 months after the recession began



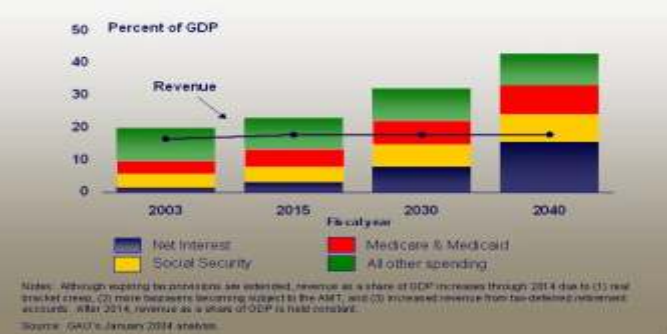
Source: Economic Policy Institute analysis for jobwatch.org.

Social Security Trust Funds Face Cash Deficit as Baby Boomers Retire



Source: SSA

Composition of Spending as a Share of GDP Assuming Discretionary Spending Grows with GDP after 2004 and All Expiring Tax Provisions Are Extended



Notes: Although expiring tax provisions are extended, revenue as a share of GDP increases through 2014 due to (1) real bracket creep, (2) more taxpayers becoming subject to the AMT, and (3) increased revenue from tax-deferred retirement accounts. After 2014, revenue as a share of GDP is held constant. Source: GWI's January 2004 studies.